R. T. STURGEON, Asst. Cashier. D. A. PHILLIPS, 34 Asst. Cashier.

The Merchanis-Laclede National Bank

OF ST. LOUIS.

\$1,700.000.00 Surplus and Undivided Profits, 1,600,000.00

UNITED STATES DEPOSITORY.

FISCAL AGENT FOR THE STATE OF MISSOURL

Correspondence or interviews invited from banks, individuals and corporations desiring to change or enlarge present banking arrangements.

WE OFFER FOR SALE

\$100,000 ome Telephone Company

OF JOPLIN, MO.

Consolidated Mortgage Five Per Cent Cold Bonds.

Due July 1, 1925. Dated July 1, 1905. Interest Payable January 1 and July 1.

MISSISSIPPI VALLEY TRUST COMPANY, TRUSTEE. .

The company operates exchanges at Joplin, Carthage, Webb City and Carterville, and is connected with St. Louis and Kansus City through the Kinloch Long Distance Telephone Company. The company now has over 2,890 phones, and is earning more than dou-

ble the interest on the bonds. The control of the company is owned by strong St. Louis interests, and the management is in effective hands. These bonds have recently been listed on the St. Louis Stock Exchange. Price 93 and interest, subject to advance or prior sale.

KISSISSIPPI VALLEY TRUST COMPANY. ALTHEIMER & RAWLINGS INVESTMENT CO.

Missouri-Lincoln Trust Company



Capital: \$3,000.000 Surplus: \$1,000,000

Financial accounts of Bankers, Firms, Corporations and Individuals solicited.

High grade Bonds bought and

Olive and Seventh Streets

FINANC"

MISSOURI-TRUST BUILDING

FINANCIAL

BONDS AND

STOCKS

SEND FOR CIRCULAR

WHITAKER & CO. 300 N. Fourth St., ST. LOUIS

STLOUIS UNION TRUST (O POURTH & CO LOCUST STS.

act as Executor. Trustee, Curator, etc.

All business is conducted by trained employes, as a specialty, under the supervision of a Committee on

CAPITAL and SURPLUS.

\$10.000.000

Trust Estates.

tand REFUNDING 4s OFFERED BY

New York-Boston

DEPRESENTED BY

314 Security Building St. Louis, Mo.

PRICES UPON APPLICATION

becorted by the Mercantile Trust Company transfer Leaden Leaden ck Parts

FINANCIAL

Trust Funds vs. Waste and Political Contributions Truth vs. Deception. Correct vs. Crooked Bookkeeping **Fidelity vs. Contempt for Trust Duties**

HONEST MANAGEMENT AND REPORTS DEMANDED

Pres. McCALL

Vice-Pres. PERKINS

MUST RES'GN FROM THE

NEW YORK LIFE INS. CO.

I hold a \$50,000 policy issued ninoteen years ago, and represent many others. All New York Life policy holders who share my views are invited to write me to that effect, stating amounts and numbers of their policies.

CLARENCE H. VENNER, 33 Wall St., New York

TONE OF MONEY MARKET IS CONSIDERABLY RELAXED.

SYNDICATE PAYMENTS IM-MEDIATELY REDEPOSITED.

Efforts to Awaken Any Animation in Speculation, However, Proves Mostly Abortive.

New York, Oct. 2.—The course of today's money market justified last week's
speculative conformation that the tone
would relax after special requirements of
last week had been met.

These requirements included those for
the turn of the month and for the quarter, and also for the very large syndicate transactions which were put through.
Syndicate payments on the large railroad
bond basies were evidently redeposited immediately, and became available in today's money market. Therefore, instead
of Friday's rates for call loans above 5
per cent and up to 7 per cent, there was
only a momentary demand to-day at 6 per
cent, and the free offerings carried the
rates down to 5 per cent. In response to
this, prices of securities were inclined to
advance.

this, prices of securities were inclined to ndvance.

Efforts to awaken any animation in the speculation, however, proved mostly abortive. Mavements of any extent were confined to industrial stocks of little prominence and to a few railroad stocks which have been the subject of pool operations for a long time past.

While the action of the money market lessened anxiety regarding any immediate siringency, and all of the news was caiculated to uphold confidence in the solid foundation of values, it was felt that actual ease in money is not to be hoped for at once.

once.
The early reports of additional gold engagements in London were regarded as expangerated, but authoritative admissions to instifled the conclusion that sold had been secured there. This was enough to prove that the advance in the Early of England discount rate was not to make an effective barrier to the securing of further gold for New York. New York.

The price of gold in London was marked pagain as a further measure of protection for the supply in that market.

The Subtreasury statement showed that the Subtreasury statement showed that the Government fiscal operations were still taking money from New York banks, the loss to that institution reaching \$1.55,000, as against the loss for the previous week go for the same period of \$1.98,000.

The Subtreasury's credit balances at the Lagrangian and the lagrangian a

*Atchisco etc 48... 25 Nesican Central 6 99 prid 147 Mexican Central 25 m & Albany 25 N, Y N H & H 257 Sexted 13 man Paritic 137, MISCELAANEGUS STOCKS

Testerday's Bank Clearings

rather heavy transactions for the stock from \$69 to \$50. The high price of patroleum gave an explanation for the alvance, and the sentimental influence on the market did the rest. The balance of the list was fairly active and generally strong. Chicago subway was erratic, interboro Rapid Trenst declined from 2154 to 114. Mackay Company's common was worked up from \$48 to \$51. Greene Cupper closed a shade higher. Japanese new \$49 per cent bonds worked up from 90% to \$514.

New York Stock Quetations. New Tork, Oct. 2.—Pollowing are opening, highest, lowest and closing quotations for stocks on Stock Exchange to-day, with the amount of sales: Sales.Open.High Low.Cl. ee. Adams Express ..

so against the loss for the previous week for the same period of \$1.9000.

The Subtreasury's credit balloes at the desiring-house may be the for expection to the construction of the cons

Petralcum. Oil City Oct. I.—Credit balances \$1.5; certificates no bid. Shipments Sept. 26. Lasti average. A life, Shipments Oct. L. 60.100, average. A life, Shipments Oct. L. 60.100, average. Lasti average in the lastic lastic sept. St. 12.557 average. 6.57; File shipments Lima Oct. L. 6.66. average blank. In Lima Sept. 3 and 30, 125.561 average. Life lastic la

BONDS DISPLAY ACTIVITY IN LOCAL STOCK MARKET. STRONG ON INVESTMENT DE-MAND.

Lots of United Railways 4s Aggregating \$20,000 Are Readily Taken.

Bond soles were the features of yester-day's sersion of the St. Louis Stock Ex-change. There was an excellent demand for that class of securities, and the busi-ness done in them was in large volume and at good prices. Stocks were not ac-tive, but in all lists there was considerable strength displayed, and the few sales made were at advances over the closing prices hast week. were at advances over the closing prices last week.

The most active issue was United Railways 4 per cent bonds, 20,000 being soid. 19,000 at \$51.025 and 1,000 at \$51.025. Two lots of 4,000 each of Joplin Home Telephone is soid at \$52.515. Kansas City Home Telephone is soid at \$52.515. Kansas City Home Telephone is soid at \$52.515. Kansas City Home Telephone is soid at \$55.515. Kansas City Home Telephone is soid at \$55.515. And State Telephone is soid at \$51.505. The only active stocks were Missouri-Lincoln Trust, which soid at \$55.55, and State National, at \$552 an advance of three points over the last transaction.

YESTERDAY'S SESSION.

Closing audiations.

Closing quotations: United Stallways pfd. 28 51.75
Do. com. 28.25
United Stallways 66 57.75 United Railways pfd. \$51.25
Do con. \$30.25
Do con. \$30.25
Chated Railways 6s \$7.75
Brown Bres. subs. \$400
routh National \$23.75
National Bank of Commerce. \$41.55
National Bank of Commerce. \$41.55
National Bank of Commerce. \$41.55
Missouri-Lincoin Trust \$41.25
Missouri-Lincoin Trust \$41.25
Missouri-Lincoin Trust \$41.25
Missouri-Lincoin Trust \$71.00
Title Guaranty Trust \$6.00
National Candy cots \$51.35
Do let pfd.
Cent Coal and Coke com. \$51.37
Ely-Waiter D. G. com. \$51.37
Ely-Waiter D. Com. \$51.37
Ely-Wait

Produce.

Mo. III. 5 E la. | Darre A low II CS | Nark Etc. | Heave and II CS | Light fine II Lig

Carb Grain Markets

One horse and 20 chickens lost their lives in a fire which destroyed a stable in the rear of Thomas Lawless's home. No. 606 Arthur evenue, about 120 o'clock vesterday morning. The cause of the biase is not known.

SUMMARY OF ST. LOUIS MARKETS

Whent was somewhat stronger at the opening of yesterday's local grain market, and before the end of the sension it had regained a considerable portion of the loss sustained on Saturday. The closing was at the high point of the day. To the support given by Armeur in Chicago and covering by shorts the strongth might be whelly attributed. The only other builtsh factor, besides, was somewhat less favorable weather in the West and Northwest. Practically all other news received, both foreign and domestic, was favorable to the seiling side. The world's shipments were larger than last year, receipts at primary points large, and the Northwestern movement liberal. In that region the only thing preventing an almost unprecedented movement is the scarcity of ours and inability of the railreads to cope with the great amount of wheat ready for shipment. Hevators are reported overflowing and hundreds of loaded cars are on sidings waiting to be hauled. Cables were lower and car lots ran over estimates. Liverpool was weak, in sympathy with the decline in this country on Saturday and large exports from Russia. The close in that market, however, was a little firmer on good speculative buying. There was a good cash demand here for wheat and several Southeastern milling interests were reported buying large supplies in this market. One sale to a Tennessee milling concern of iligno be, was made by a local firm.

Corn was dull and narrow, with no particular feature to stimulate either side of

Corn was dull and narrow, with no particular feature to stimulate either side of the market. Prices were easier, principally on continued favorable crop reports and a failing off in the general demand. Foreigners took no apparent interest, but it is laimed that any further decline will bring them into the market as heavy purchasers. The movement of new corn is just beginning and lower prices are looked for in the May option.

Dec. wheat opened his higher and closed 1611 higher, Dec. corn opened steady and closed highlig lower, Dec. oats closed unchanged.

Receipts of produce were in fair volume. Prices of fruits and vagatable

nerally steady.

Local securities were fairly active. A good demand existed for bonds.

Yesterday's bank clearings were \$10,300,160, balances \$250,000. Discount rates stendy between 6% and 6 per cent in the extremes.

Spot cotton was quiet in the local market.

BULLS CONTROL MARKET FOR SPECULATIVE GRAIN.

WHEAT CLOSES SHARPLY HIGHER.

Strength Largely Due to Support by Armour in Chicago-Corn Easier.

Wheat ruled sharply higher in yester-day's session of the local grain market. The strength was due largely to support given by Armour in Chicago, and covering by shorts who entered rather heavily on Saturday's decline. Weather reports from the West and Southwest were mildly builtsh.

bullish.

The bulk of the news received, both from at home and abroad, was decidedly favorable to the selling side. The world's shipments were large, and made up in good part by Russian exports. Receipts at primary points were heavy and the Northwest movement liberal.

According to the posted figures on change the world's shipments of wheat for the week were 11.32.00 bu., against 10.763.600 for the preceding week, and 10.615,000 bu. for the corresponding week last year.

week making the total decrease as 253.600 bu. against a decrease of 1.911.000 bu. last week. The wirfile supply of corn in 5.774.600 bu., against 5.95.000 bu. against a decrease of the week 45.000 bu. against 1.000 were 150.000 bu. a year ago.

Dec. corn opened steady, ranged from 4012 to 412 to



D. S. MEATS—To critical losses cured orthoclosed non-naily thus: 6-av. at 2.6c and 6ev. at 3.5c c. a. f. Bened tots in a small
jobbin; way ranged: Entre shorts at 55c,
critics she; short clear She; beliefe at Pho to
lee; plates fc, fat backs The; standard backs
The Orders higher.

BACON—Bad. s. c. meats in a jobbing way
ranged: Breatfast bacon from the for heavy to
lay. for choice light; hame at 185c to 1196s.
Chiffornian at The; New York shoulders at The.
Plain smoked bad, lots in a small jobbing way
ranged: Entra shorts at Phe; critics at Phe;
Plain smoked bad, lots in a small jobbing way
ranged: Entra shorts at Phe; critics at Phe;
Plain smoked bad, lots in a small jobbing way
ranged: Entra shorts at Phe; critic at Phe;
Plain smoked bad, lots in a small jobbing way
ranged: Entra shorts at Phe; critic at 18c;
entra thereof a phe to the plates
TALLOW—Current make sells at the to deal
no suiter vifered. Packers prime 1853.

OLEO-STEARINE—Quote: Brown 2c; yellow 1863.

GRIZASE—Quote: Brown 2c; yellow 1863.

white the for ordinary to ac for choice. Packra' stock: Brown 1863.

Fraits and Versenbles.

Fruits and Vegetables.

Presis and Vegetables.

Republic quotations are for car lots in first hands unless otherwise specified. Small expers are charged higher.

NEW APPLES—Consigned in bbl. lots at 100 first or unifields, common sweet and ordinary stock, to Scratlis for choice, to SLAGILT, for fancy Een Davis; Jonathan as high as 22.1023 for lancy.

PLUMS—Michigan damsons Roccif per 15-bu. basket. Skichigan 15-bu. lee, bu Sigil 25 for fur to Supple for poor; fancy Eibertan 31.50 per 14.

CANTALOUPES—Colorado Rockyford, refrigerator stock, SL25 per pony crate and 22.25 gr. gr. ber atmindred crate.

GRAPES—New York concords Edite: Ohios lie; Michigan climas baskets 10215.

PEARS—New York Eartletts and Slebst 2075 per bbl.; Kiefer 31.7502.25 per bbl., 603750 per bbl., CRAB APPLES—Bbls., \$2.202.75, according to variety.

CRAB APPLES—Bbls., \$2.202.75, according to variety.

of the week were 11,32,000 bu., against 10,736,000 bu. for the corresponding week last year.

The total amount of wheat in and affort for the United Kingdom, according to the board's cables, in 11,120,000 bu., against 12,-120,000 bu. last week. The tofai wheat and flour to the continent equals 18,000,000 bu. last week. The tofai wheat and flour to the continent equals 18,000,000 bu. last week. The tofai wheat and flour decrease 80,000 bu., against 17,556,000 bu. a year ago, and the increase for the weig was 1,66,000 bu. a gainst 2,72,000 bu. a year ago, and the increase for the weig was 1,66,000 bu. a gainst 2,72,000 bu. a year ago. Clearances of wheat and flour were equal to only 2,000 bu., and stocks of wheat in St. Louis mills and private elevators Oct. I were 333,500 bu.

Dec. wheat opened 15c higher, ranged from 815c to E%s and \$c. and closed its higher.

There was no news or factor of any kind to stimulate the trading in corn, and throughout the season that cereal was extremely dull and easier. Cables were lower, and little interest was shown in foreign markets. It is claimed, however, that buyers abroad are holding off for lower prices, and any further decline will bring foreigners into our markets as heavy buyers of corn.

The week's figures on world's shipments of corn showed 2,65,600 bu., against 3,375,500 for the corresponding week last year.

According to the board's cables, the amount of corn in and affoat for the corresponding week last year.

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According to the board's cables, the amount of corn in and affoat for the corresponding was \$2,0000 bu., against \$2,000 bu. against \$2,000 bu. a